Tea Market Report - Sale of 15 & 16 October 2024

MARKET SYNOPSIS

- Auction offerings remained static.
- Less demand and a lower trend in prices.
- The volatility in the currency/Middle Eastern markets continue to weigh on prices.
- Liquoring teas from the Western slopes Selected lots appreciated, whilst the majority encountered a lower trend.
- Strong demand at the lower end of the market for BOPF's.
- Less demand and lower prices for poorer CTC teas.
- Low Grown CTC prices dip substantially.

Courtesy : FORBES & WALKER TEA BROKERS (PVT) LTD